



ISF LIMITED

CIN No.: L74899DL1988PLC076648

Regd. Office: Khasra No. 10/2, Samalka, New Delhi- 110037

Corporate Office: TR-205 2nd Floor, A-100, Sector-58 Noida, Uttar Pradesh- 201301

Phone: +91 9105535135

E-Mail: info@isflimited.in

Website: www.isflimited.in

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 14.11.2025

Scrip Code: 526859

Sub: Outcome of board meeting held on 14th November, 2025

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e., 14th November, 2025 have Considered and approved the following:

1. The Un-Audited Financial Results of the Company as reviewed by the Audit Committee for the quarter and half year ended on 30th September, 2025 along with Limited review report. A copy of the said Un-Audited financial results along with the Limited review report issued by the Statutory Auditors of the Company is enclosed herewith.
2. To consider and recommend the appointment of Mr. Vishal Dang as a Chief Executive Officer (CEO) of the Company
3. To take note the resignation of Mr. Anil Kumar Verma from the designation of Chief Executive Officer (CEO) of the Company
4. To take note of non- approval of re- appointment of Mr. Vishal Dang as Whole- time Director retiring by rotation.
5. To take note of non – approval of Regularization/ Appointment of Mr. Anil Kumar Verma as a Whole-time Director of the Company

The meeting of the Board of Directors commenced at 03:30 PM and concluded at 04:50 PM.

You are requested to take the above on your records and do the needful.

Thanking you

Yours faithfully,

For and on Behalf of ISF Limited


Anjali Raj

Company Secretary and Compliance Officer

M. No.: A77251



Encl: As Annexed

General information about company		
Scrip code*	526859	
NSE Symbol*	NOTLISTED	
MSEI Symbol*	NOTLISTED	
ISIN*	INE973B01026	
Name of company	ISF LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	14-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	08-11-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	Segment reporting as defined in IND-AS 108 is not applicable since the entire operations of the company relates to only one segment	
Start date and time of board meeting	14-11-2025 15:30	
End date and time of board meeting	14-11-2025 16:50	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether the company has any related party?	No	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	No	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	No	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	No	
Latest Date on which RPT policy is updated		
Indicate Company website link for updated RPT policy of the Company		
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	The Company has not made any default on loans and debt securities.

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations		
(i)	Interest Income	44.77	87.51
(ii)	Dividend Income	0	0
(iii)	Rental Income	0	0
(iv)	Fees and commission Income	0	0
(v)	Net gain on fair value changes	0	0
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0	0
(vii)	Sale of products (including Excise Duty)	0	0
(viii)	Sale of services	0	0
(ix)	Other revenue from operations		
	Total other revenue from operations		
	Total Revenue From Operations	44.77	87.51
	Other income	0	0
	Total income	44.77	87.51
2	Expenses		
	Cost of materials consumed	0	0
	Purchases of stock-in-trade	0	0
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
	Employee benefit expense	10.57	18.61
	Finance costs	6.46	12.77
	Depreciation, depletion and amortisation expense	0.04	0.09
	Fees and commission expense	0	0
	Net loss on fair value changes	0	0
	Net loss on derecognition of financial instruments under amortised cost category	0	0
	Impairment on financial instruments	0	0
(f)	Other expenses		
1	Other Expenses	12.02	39.85
	Total other expenses	12.02	39.85
	Total expenses	29.09	71.32
3	Total profit before exceptional items and tax	15.68	16.19
4	Exceptional items	0	0
5	Total profit before tax	15.68	16.19
6	Tax expense		
7	Current tax	0	0
8	Deferred tax	4.31	4.44
9	Total tax expenses	4.31	4.44
10	Net Profit Loss for the period from continuing operations	11.37	11.75
11	Profit (loss) from discontinued operations before tax	0	0

12	Tax expense of discontinued operations	0	0	
13	Net profit (loss) from discontinued operation after tax	0	0	
14	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
15	Total profit (loss) for period	11.37	11.75	
16	<u>Other comprehensive income net of taxes</u>	0	0	
17	Total Comprehensive Income for the period	11.37	11.75	
18	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
19	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
20	Details of equity share capital			
	Paid-up equity share capital	950	950	
	Face value of equity share capital	1	1	
21	Reserves excluding revaluation reserve			
22	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings per share from continuing operations	0.01	0.01	
	Diluted earnings per share from continuing operations	0.01	0.01	
ii	Earnings per equity share for discontinued operations			
	Basic earnings per share from discontinued operations	0	0	
	Diluted earnings per share from discontinued operations	0	0	
ii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings per share	0.01	0.01	
	Diluted earnings per share	0.01	0.01	
23	Debt equity ratio			Textual Information(1) &
24	Debt service coverage ratio			Textual Information(2) &
25	Interest service coverage ratio			Textual Information(3) &
26	Disclosure of notes on financial results			

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Financial Asset	
	Cash and cash equivalents	22.33
	Bank Balance other than (a) above	0
	Derivative financial instruments	0
	Receivables	
	(I) Trade Receivables	6.69
	(II) Other Receivables	0
	Loans	1587.9
	Investments	0
	Other Financial assets	1.28
	Total Financial Asset	1618.2
2	Non Financial Asset	
	Inventories	0
	Current tax assets (Net)	0
	Deferred tax Assets (Net)	13.79
	Investment Property	0
	Biological assets other than bearer plants	0
	Property, Plant and Equipment	0
	Capital work-in-progress	0
	Intangible assets under development	0
	Goodwill	0
	Other Intangible assets	0
	Other non-financial assets (to be specified)	32.23
	Total Non-Financial Asset	46.02
	Total assets	1664.22
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	950
	Other equity	403.83
	Total equity attributable to owners of parent	1353.83
	Non controlling interest	
	Total equity	1353.83
2	Liabilities	
2.1	Financial Liabilities	
(a)	Derivative financial instruments	0
(b)	Payables	0
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4.67
	II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0

(C)	Debt Securities	
(d)	Borrowings (Other than Debt Securities)	280.48
(e)	Deposits	0
(f)	Subordinated Liabilities	0
(g)	Other financial liabilities	25.24
	Total Financial Liabilities	310.39
2.2	Non-Financial Liabilities	
(a)	Current tax liabilities (Net)	0
(b)	Provisions	0
(C)	Deferred tax liabilities (Net)	0
(d)	Other non-financial liabilities	0
	Total Non-Financial Liabilities	0
	Total liabilities	310.39
	Total equity and liabilities	1664.22
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income			
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income		

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	16.19
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	63.33
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	3.39
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	0.09
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	-87.51
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	154.32
	Net cash flows from (used in) operations	170.51
	Dividends received	0
	Interest paid	-12.77
	Interest received	-87.51
	Income taxes paid (refund)	4.44
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	91.33
	Cash flows from used in investing activities	

	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	0
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	0
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	59.87
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	12.77
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-72.64
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	18.69
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0

	Net increase (decrease) in cash and cash equivalents	18.69
	Cash and cash equivalents cash flow statement at beginning of period	3.64
	Cash and cash equivalents cash flow statement at end of period	22.33



ISF LIMITED

CIN No.: L74899DL1988PLC076648

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QUARTERLY INTEGRATED FILING (FINANCIAL)

In compliance of Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, on quarterly integrated filing (Financial):

- A. **Financial Results:** Annexed above
- B. **Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.:** Not Applicable
- C. **Format For Disclosing Outstanding Default on Loans and Debt Securities:** Not Applicable
- D. **Format for Disclosure of Related Party Transactions (applicable only for half yearly Filings i.e., 2nd and 4th quarter):** Not Applicable
- E. **Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):** Not Applicable

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on Behalf of ISF Limited

For ISF LIMITED


Bhupendra Kaushik
Director

Director

DIN: 07016552



ISF LIMITED

Regd. Office: Khasra No 10/2 , Samalka, New Delhi, Gurgaon Road South West Delhi, New Delhi ,Delhi INdia ,110037

Email id: info@isflimited.in, Website: www.isflimited.in

CIN: L74899DL1988PLC076648

Statement of Unaudited Financial Results for the second quarter and half year ended on 30th September , 2025

Amt. (In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
I. Revenue from Operations	44.77	42.74	44.58	87.51	86.96	178.43
II. Other Income	0.00	0.00	0.00	0.00	0.00	0.40
III. Total Income (I +II)	44.77	42.74	44.58	87.51	86.96	178.83
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	10.57	8.04	11.59	18.61	19.17	34.85
Finance Costs	6.46	6.31	9.40	12.77	19.26	34.79
Depreciation and amortisation expenses	0.04	0.05	0.00	0.09	0.00	0.09
Other Expenses	12.02	27.83	20.70	39.85	42.49	109.97
Total Expenses (IV)	29.08	42.23	41.69	71.31	80.92	179.71
V. Profit/(Loss) before exceptional items and tax (III-IV)	15.68	0.51	2.89	16.19	6.04	-0.88
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	15.68	0.51	2.89	16.19	6.04	-0.88
VIII. Tax Expense						
(1) Current tax	-2.43	-2.44	2.01	-4.87	4.84	0.00
(2) Deferred tax	4.31	0.13	0.75	4.44	1.57	-0.23
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
(4) Available Mat Tax	2.43	2.44	-2.01	4.87	-4.84	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	11.38	0.38	2.14	11.76	4.47	-0.65
X. Profit from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	11.38	0.38	2.14	11.76	4.47	-0.65
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	11.38	0.38	2.14	11.76	4.47	-0.65
(Comprising Profit and Other Comprehensive Income for the Period)						
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.0120	0.0004	0.0023	0.0124	0.0047	(0.0007)
(2) Diluted	0.0120	0.0004	0.0023	0.0124	0.0047	(0.0007)
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.0120	0.0004	0.0023	0.0124	0.0047	(0.0007)
(2) Diluted	0.0120	0.0004	0.0023	0.0124	0.0047	(0.0007)

Notes:

- The financial results of the company have been prepared in accordance with Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules , 2015 as amended.
- The above results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 14-11-2025
- Segment reporting as defined in IND-AS 108 is not applicable since the entire operations of the company relates to only one segment
- Figures have been regrouped/rearranged wherever considered necessary.
- There are no Other Comprehensive Income for the periods presented above.

For ISF Limited

Shubendra Kaushik
DIRECTOR
DIN: 07016552



Date: 14-11-2025
Place : Noida

ISF LIMITED
BALANCE SHEET AS AT 30 th September,2025

(In Rupees Lakhs)
September
30, 2024

Particulars	<u>September</u> <u>30, 2025</u>	<u>September</u> <u>30, 2024</u>
ASSETS		
1 Financial Assets		
(i) Cash and cash equivalents	22.33	36.69
(ii) Loans	1587.90	1712.36
(iii) Trade Receivables	6.69	6.91
(iv) Other Financial Assets-Security Deposit	1.28	1.22
	1618.20	1757.18
2 Non Financial Assets		
(i) Advances	31.83	33.08
(ii) Current Tax Asset	0.00	6.76
(iii) Deferred Tax Asset	13.79	16.43
(iv) Other Financial Assets-Security Deposit	0.40	0.00
	46.02	56.27
Total Assets	1664.22	1813.45
LIABILITIES AND EQUITY		
1 (a) Financial Liabilities		
(i) Borrowings	280.48	441.42
(ii) Trade payables	4.67	2.72
(iii) Other financial liabilities	5.71	4.35
(b) Other current liabilities	15.01	17.77
(c) Provisions	4.52	0.00
	310.39	466.26
3 EQUITY AND LIABILITIES		
Equity		
i) Equity Share Capital	950.00	950.00
ii) Other Equity	403.83	397.19
	1353.83	1347.19
Total Equity and Liabilities	1664.22	1813.45

For ISF Limited

For ISF LIMITED

Bhupendra
Bhupendra Kaushik

Director

DIN: 07016552



Date: 14.11.2025

Place: Noida

ISF LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

A.	CASH FLOW FROM OPERATING ACTIVITIES	Half Year ended 30-09-2025	(Rs in Lacs)
			Half Year ended 30-09-2024
		Rs	Rs
	Net Profit before tax and Extraordinary items	16.19	6.04
	Adjustments for :		
	Other Comprehensive Income		
	Depreciation	0.09	0.00
	(Profit)/loss on sale of fixed Assets & Assets Discarded (Net)	0.00	0.00
	Interest paid	12.77	19.26
	Interest Received	-87.51	-86.96
	Operating Profit before working capital changes	-58.46	-61.66
	Adjustments for :		
	Trade and Other Receivables	63.33	-14.66
	Trade Payables	3.39	11.75
	Interest Received	87.51	86.96
	Net Cash from Operating Activities	95.77	22.39
	Direct Tax Paid	-4.44	-1.57
	Cash Flow before extraordinary items	91.33	20.82
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets, Including capital work in progress	0.00	0.00
	Purchase of Investments	0.00	0.00
	Sale of Fixed Assets	0.00	0.00
	Interest received	0.00	0.00
	Net Cash used in Investing Activities	0.00	0.00
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Net proceeds of Short Term Borrowings	-59.87	20.00
	Interest Paid	-12.77	-19.26
	Net Cash flow from Financing Activities	-72.64	0.74
	Net Increase/(decrease) in Cash or Cash Equivalents (A+B+C)	18.69	21.59
	Cash and Cash Equivalents as at 1st April	3.64	14.99
	Cash and Cash Equivalents as at 30 September	22.33	36.58
	Notes :		

1) The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting standard-7 (Ind AS-7) on cash flow statement issued by the Institute of Chartered Accountants of India

2) Figures in brackets represents outflow

For ISF Limited
For ISF LIMITED

Bhupendra Kaushik
DIRECTOR
DIN: 07016552

Director

Date: 14-11-2025

Place : Noida



**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED
FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30th
SEPTEMBER 2025**

To The Board of Directors

ISF Limited

New Delhi

1. We have reviewed the accompanying statement of unaudited financial results of **ISF Limited** ("the Company") for the quarter and half year ended 30th September, 2025, ("the statement") attached herewith, prepared by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th November, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N



Samir Vaid
Partner

Membership No. 091309

Place: New Delhi

Dated: 14th November, 2025

UDIN: 25091309BMJW.HJ5252



ISF LIMITED

CIN No.: L74899DL1988PLC076648

Regd. Office: Khasra No. 10/2, Samalka, New Delhi- 110037

Corporate Office: TR-205 2nd Floor, A-100, Sector-58 Noida, Uttar Pradesh- 201301

Phone: +91 9105535135

E-Mail: info@isflimited.in

Website: www.isflimited.in

Date: 14.11.2025

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 526859

Sub: Declaration regarding Statutory Limited Review Report with Un-modified Opinion on Unaudited Financial Results for the Quarter ended on 30th September, 2025

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors of the Company i.e., **VSSA & Associates**, Chartered Accountants have issued the Statutory Limited Review report on Standalone Unaudited Financial Results of the Company for the quarter ended on 30th September, 2025, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on Behalf of ISF Limited

For ISF LIMITED

Bhupendra Kaushik
Bhupendra Kaushik
Director
DIN: 07016552





ISF LIMITED

CIN No.: L74899DL1988PLC076648

Regd. Office: Khasra No. 10/2, Samalka, New Delhi- 110037

Corporate Office: TR-205 2nd Floor, A-100, Sector-58 Noida, Uttar Pradesh- 201301

Phone: +91 9105535135

E-Mail: info@isflimited.in

Website: www.isflimited.in

Date: 14.11.2025

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers 1st Floor,
Dalal Street, Mumbai- 400001

Scrip Code: 526859

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Dear Sir/ Ma'am,

With reference to the above captioned subject, we wish to inform you that based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of ISF Limited as its meeting held today (i.e., 14th November, 2025), has approved:

1. The appointment of Mr. Vishal Dang as Chief Executive Officer (KMP).
2. To take note the resignation of Mr. Anil Kumar Verma from the designation of Chief Executive Officer

The Brief profile of Mr. Vishal Dang is enclosed herewith as **Annexure-1**.

This is for your information and records.

Thanking You

Yours truly,

For ISF Limited

Anjali Raj Digitally signed by
Anjali Raj
Date: 2025.11.14
18:50:02 +05'30'

Anjali Raj
Company Secretary and Compliance Officer
A77251

**Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
read along SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123; dated July 13, 2023**

Change in CEO of the Company:

S. No.	Details of events that need to be provided	Details of Change
1.	Reason for change viz, appointment, resignation, removal, death or otherwise;	Mr. Vishal Dang appointed as Chief Executive Officer (CEO) of the Company.
2.	Date of Appointment	14 th November, 2025
3.	Term of Appointment	To perform duties as prescribed under companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and any other duties assigned to him by the Board from time to time.
4.	Brief Profile (in case of appointment)	Having an experience of more than 11 years in Finance Industry.
5.	Disclosure of relationship between Directors (in case of appointment of a director)	NA

To,
The Board of Directors,
ISF Limited
Khasra No. 10/2, Samalka, New Delhi, Gurgaon Road,
South West Delhi, New Delhi, India, 110037

Date: 13th November, 2025

Subject: Resignation from the post of Chief Executive Officer (CEO)

Dear Sir,

Due to personal and unavoidable circumstances, I hereby tender my resignation from the post of Chief Executive Officer (CEO) of the ISF Limited with immediate effect. Kindly accept this letter as my resignation with immediate effect, from the post of Chief Executive Officer (CEO) of ISF Limited, and relieve me from my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies to that effect.

Thanking You

Yours Sincerely


Anil Kumar Verma
Chief Executive Officer